



City of Albuquerque

Martin Chávez, Mayor

INTER-OFFICE MEMORANDUM

Date: December 20, 2007

To: Bruce J. Perlman, Ph.D. Chief Administrative Officer
From: Tanda Meadors, Director, Department of Finance
Subject: Recommendation of Award: RFP2007-023-KD, "Fiscal Agent and Other Banking Services"

The City of Albuquerque Department of Finance and Administrative Services, Purchasing Division, issued the subject Request for Proposals (RFP) for the Treasury Department to solicit proposals from qualified vendors to provide the service required to be the City's banking agent.

The RFP was posted on the Purchasing Web Site and advertised in the local newspapers. Eight (8) vendors were notified of this RFP. Six (6) responses were submitted for evaluation.

The ad hoc evaluation committee reviewed and short-listed the Offerors down to two potential Offerors. These two Offerors were interviewed and the committee evaluated and scored the responses, in accordance with the evaluation criteria published in the RFP.

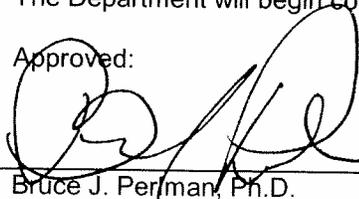
The committee recommended award of contract to Bank of America.

I concur with the committee's recommendation. Listed are the top three respondent's composite score and average score.

<u>OFFEROR</u>	<u>TOTAL COMPOSITE SCORE</u>	<u>TOTAL AVERAGE SCORE</u>
Bank of America	4565	913
Wells Fargo	4541.5	908
Bank of Albuquerque	3701.25	740

The Department will begin contract negotiations immediately upon your approval.

Approved:


Bruce J. Perlman, Ph.D.
Chief Administrative Officer

Date

Recommended:


Anna Lamberson
Acting Chief Financial Officer

12.20.07

Date

Attachment: Composite Score Sheet

Original: Kelli De Angelis, Senior Buyer, Purchasing Division, DFAS
Copy: John J. Vigil, Purchasing Manager, DFAS
File: RFP2007-023-KD

OFFERORS

REVISED VERSION			OFFERORS					
EVALUATORS	EVALUATION CRITERIA	POINTS	Bank of America	Wells Fargo	Bank of the West	First Community Bank	Bank of Albuquerque	Commerce Bank
CD	Acceptance of the proposed Contract (without additional terms and conditions)	Up to 100	95	95	80	70	70	0
MV			90	90	90	30	90	0
GS			80	70	50	80	70	0
LM			95	75	10	80	70	0
SB			60	0	10	50	60	0
	SUB TOTAL	Up to 200	420	330	240	310	380	0
CD	The offeror's detailed plans and available products to meet the on-going objectives of each task, activity, etc in the Scope of Services schedule (Part 7 Service Performance Checklist Form)	Up to 200	190	190	150	150	175	50
MV			185	195	150	80	170	120
GS			190	200	190	120	190	180
LM			190	200	170	180	120	50
SB			150	195	100	100	100	20
	SUB TOTAL	Up to 200	905	980	780	630	755	420
CD	Public funds and technological experience and qualifications of the offeror and personnel as shown on staff resumes to perform tasks, activities, etc. described in Part 3, Scope of Services, and the offeror's past performance demonstrating ability and commitment on projects of similar scope and size	Up to 200	190	190	180	190	175	50
MV			175	190	120	70	130	130
GS			185	190	195	150	160	150
LM			180	200	180	180	120	50
SB			175	190	100	190	100	20
	SUB TOTAL	Up to 100	905	980	775	780	585	400
CD	Adequacy of proposed project management and resources to be utilized and dedicated to the project by the offeror.	Up to 100	95	90	70	80	90	75
MV			85	100	90	40	90	100
GS			100	100	100	50	100	80
LM			90	100	90	90	80	10
SB			95	95	50	100	50	10
	SUB TOTAL	Up to 100	465	485	400	360	410	275
CD	The offeror's philosophy, approach and track record on implementing emerging technologies.	Up to 100	95	90	75	80	90	75
MV			100	100	80	30	80	70
GS			90	90	90	90	90	80
LM			100	100	90	90	90	10
SB			95	100	50	100	50	0
	SUB TOTAL	Up to 100	480	480	344	380	408	235
CD	The overall ability of the offeror, as judged by the evaluation committee, to satisfactorily provide the desired services, to maintain a committed relationship, and to provide dedicated support required by the RFP. This judgment will be based upon factors such as project management plan professional and technical competency, responses from references and availability of products and resources.	Up to 200	195	195	125	100	175	50
MV			145	175	120	80	120	100
GS			190	190	180	140	160	125
LM			190	200	180	180	120	40
SB			185	180	100	175	100	20
	SUB TOTAL	Up to 100	905	940	705	675	675	395
CD	Cost Proposal - Ability of the offeror to describe in detail all costs to be incurred relative to the tasks listed in the specifications, Part 3, Scope of Services, and ability of offeror to detail the entire project in the formal described in Part 2, Section 2, Proposal Format, to determine which proposal represents the best value to the City.	Up to 100	97	73.3	73.4	25.3	48	3.8
MV			97	73.3	73.4	25.3	48	3.8
GS			97	73.3	73.4	25.3	48	3.8
LM			97	73.3	73.4	25.3	48	3.8
SB			97	73.3	73.4	25.3	48	3.8
	SUB TOTAL		485	356.5	387	128.3	240	19
	TOTAL COMPOSITE SCORE		4685	4541.5	3632	3271.6	3522	1449
	Local Preference:		N/A	N/A	N/A	5%	5%	N/A
	Total Score Up to 1000		4685	4641.5	3632	3436	3701.25	1449
	Total Average Score Up to 1000		913	808	726	687	740	290